

PROSERPINE GOLF CLUB INC

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020**

PROSERPINE GOLF CLUB INC

ABN: 88 906 996 219

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FOR THE PERIOD ENDED 30 JUNE 2020

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PROSERPINE GOLF CLUB INC
ABN: 88 906 996 219
COMMITTEE'S REPORT
FOR THE YEAR ENDED 30 JUNE 2020

Your committee members submit the financial report of Proserpine Golf Club Inc for the financial year ended 30 June 2020.

Committee members

Rob Smith (President)
Rod Wecker (Club Vice Captain) (Treasurer)
Peter Lewis (Club Captain)
Peter Faust (Director)
Jacqui Wall (Director)
Peter Krause (Director)
Kelvin Stephens (Director)

Principal activities

The principal activity of the association during the financial year is:

The running of a golf course in the Whitsunday region of Queensland

Significant changes

No significant change in the nature of these activities occurred during the year.

Operating result

The loss of the Association for the financial year amounted to \$(41,540).

Signed in accordance with a resolution of the members of the committee:

Rob Smith (President)

Rod Wecker (Club Vice Captain) (Treasurer)

Dated 16 November 2020

PROSERPINE GOLF CLUB INC
ABN: 88 906 996 219
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	\$	\$
SALES		
Membership Fees	137,505.61	99,832.23
Competition Fees	128,733.22	70,041.81
Green Fees	79,953.61	44,553.60
Rental Income	75,586.82	41,440.49
Sales Proshop and Bar	160,811.38	124,453.57
Buggy Storage	804.54	-
	<hr/>	<hr/>
	583,395.18	380,321.70
Less: cost of sales		
Opening stock	9,280.84	8,991.28
Purchases	86,466.68	64,249.18
Closing stock	(6,070.13)	(9,280.84)
	<hr/>	<hr/>
	89,677.39	63,959.62
GROSS PROFIT FROM TRADING	<hr/>	<hr/>
	493,717.79	316,362.08
Other income		
Cash Flow Boost	17,615.00	-
Containers for Cash	1,109.52	-
Fuel Tax Credits	7,622.00	1,771.00
Government Grant	39,780.00	17,500.00
Interest Received	23.13	42.65
Jobkeeper Subsidy	36,000.00	-
Loss on Sale of Non-current Assets	(10,749.09)	-
Miscellaneous Income	601.19	831.65
Overs/Unders	(112.73)	(651.23)
Profit on Sale of Non-current Assets	-	39,715.18
Sponsorship/Donations	36,044.37	30,950.42
	<hr/>	<hr/>
	127,933.39	90,159.67
	<hr/>	<hr/>
	621,651.18	406,521.75
EXPENSES		
Advertising	449.40	59.78
Auditor's Remuneration	2,323.00	2,323.00
Bank Charges	3,615.59	3,415.13
Bookkeeping	2,401.16	4,279.00
Borrowing Costs	1,270.00	-
Cleaning	1,614.93	770.20
Clubhouse Repairs & Maintenance	15,472.71	22,545.50
Coaching Lessons	54.54	-
Commission Paid	34,103.60	20,309.16
Competition Fees	240.00	931.82
Competition Prizes	53,861.57	10,293.66
Computer Expenses	2,287.92	2,101.34
Consulting Fees	6,880.00	-
Depreciation - Buildings	1,218.00	938.00
Depreciation - Course Additions	14,095.00	10,542.00
Depreciation - Improvements	10,117.00	7,640.00

PROSERPINE GOLF CLUB INC**ABN: 88 906 996 219****INCOME STATEMENT****FOR THE YEAR ENDED 30 JUNE 2020**

	2020	2019
	\$	\$
Depreciation - Leased Equipment	56,967.00	33,061.00
Depreciation - Plant & Equipment	38,038.00	31,638.00
Donations	-	2,313.40
Electricity	15,220.68	11,988.62
Employees' Amenities	823.63	1,130.05
Fees - Affiliation	19,128.41	15,351.32
Fertiliser	17,611.14	14,098.43
Frequent Shopper	-	25,956.50
Fuel & Oil	13,913.33	9,897.55
Functions	5,380.85	682.22
Gas	256.09	539.42
Insurance	25,907.28	14,654.42
Interest Paid	12,720.21	10,892.93
Internet	200.00	150.00
Junior Expenses	1,072.71	1,307.23
Licensing Fees	3,554.91	-
Machinery Repairs & Maintenance	8,106.28	11,234.97
Office Supplies	850.97	785.82
Pennants	9,243.64	1,762.86
Plant & Equipment <\$300	40.95	30.00
Postage	193.83	177.27
Printing & Stationery	4,218.73	2,099.26
Provision for Annual Leave	325.57	1,132.19
Rates & Taxes	9,216.85	6,343.63
Repairs & Maintenance - Buggy	1,137.48	153.60
Repairs & Maintenance - Course	5,171.90	16,376.64
Salaries & Wages	188,278.98	142,974.37
Sand/Loam/Turf	3,206.12	9,009.12
Security Costs	982.67	604.72
Service Fee Club	39,349.77	29,250.00
Subscriptions	751.78	4,135.36
Sundry Expenses	2,148.46	2,312.70
Superannuation Contributions	16,083.93	13,401.47
Telephone	2,613.38	2,529.62
Travel Expense	-	147.95
Uniforms	240.00	63.64
Volunteer Costs	-	22.17
Waste Disposal	6,934.53	4,696.35
Website	320.59	138.84
Workcover	2,975.69	-
	<hr/>	<hr/>
	663,190.76	509,192.23
NET LOSS	<hr/>	<hr/>
	(41,539.58)	(102,670.48)
Retained earnings at the beginning of the financial year	421,354.33	524,024.81
RETAINED EARNINGS AT THE END OF THE FINANCIAL YEAR	<hr/> <hr/>	<hr/> <hr/>
	379,814.75	421,354.33

PROSERPINE GOLF CLUB INC
ABN: 88 906 996 219
BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2020

	<i>Note</i>	2020 \$	2019 \$
CURRENT ASSETS			
Cash and cash equivalents	3	8,422.18	2,078.28
Trade and other receivables	4	19,732.10	14,346.70
Inventories	5	6,070.13	9,280.84
Other current assets	6	25,129.84	25,664.75
TOTAL CURRENT ASSETS		59,354.25	51,370.57
NON-CURRENT ASSETS			
Property, plant and equipment	7	1,673,088.28	1,775,273.28
Intangibles	8	17,250.00	17,250.00
TOTAL NON-CURRENT ASSETS		1,690,338.28	1,792,523.28
TOTAL ASSETS		1,749,692.53	1,843,893.85
CURRENT LIABILITIES			
Trade and other payables	9	25,938.86	59,420.17
Borrowings	10	45,738.14	92,207.09
Provisions	11	15,107.98	14,782.41
TOTAL CURRENT LIABILITIES		86,784.98	166,409.67
NON-CURRENT LIABILITIES			
Borrowings	10	183,092.80	156,129.75
TOTAL NON-CURRENT LIABILITIES		183,092.80	156,129.75
TOTAL LIABILITIES		269,877.78	322,539.52
NET ASSETS		1,479,814.75	1,521,354.33
MEMBERS' FUNDS			
Asset Revaluation Reserve		1,100,000.00	1,100,000.00
Retained earnings		379,814.75	421,354.33
TOTAL MEMBERS' FUNDS		1,479,814.75	1,521,354.33

PROSERPINE GOLF CLUB INC

ABN: 88 906 996 219

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

The financial statements cover Proserpine Golf Club Inc as an individual entity. Proserpine Golf Club Inc is a not-for-profit association incorporated in Queensland under the Associations Incorporation Act 1981 ('the Act').

The principal activity of the association for the year ended 30 June 2020 is:

The running of a golf course in the Whitsunday region of Queensland

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

In the opinion of the Committee of Management, the association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

2 Summary of significant accounting policies

Income tax

The association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

PROSERPINE GOLF CLUB INC

ABN: 88 906 996 219

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

Interest revenue

Interest is recognised using the effective interest method.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Property, plant and equipment is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

Employee benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

PROSERPINE GOLF CLUB INC

ABN: 88 906 996 219

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first - in- first- out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Other intangibles

Water Allocation

Impairment of non-financial assets

At the end of each reporting period, the association determines whether there is an evidence of an impairment indicator for non- financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash- generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash- generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss,

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

PROSERPINE GOLF CLUB INC

ABN: 88 906 996 219

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

	<i>Note</i>	2020	2019
		\$	\$
3 CASH AND CASH EQUIVALENTS			
Floats and Petty Cash		2,574.77	2,034.00
Debit Card Account		7.92	7.92
Investment Account		5,839.49	36.36
		<u>8,422.18</u>	<u>2,078.28</u>
4 TRADE AND OTHER RECEIVABLES			
CURRENT			
Trade Debtors		14,081.10	3,999.70
GST Paid		-	10,347.00
Prior Period GST Adjustments		5,651.00	-
		<u>19,732.10</u>	<u>14,346.70</u>
5 INVENTORIES			
CURRENT			
Stock on Hand		6,070.13	9,280.84
		<u>6,070.13</u>	<u>9,280.84</u>
6 OTHER ASSETS			
CURRENT			
PREPAYMENTS			
Insurance		25,129.84	25,664.75
		<u>25,129.84</u>	<u>25,664.75</u>
		<u>25,129.84</u>	<u>25,664.75</u>
7 PROPERTY, PLANT AND EQUIPMENT			
LAND & COURSE ADDITIONS			
Land and Course Additions		1,395,026.67	1,395,026.67
Accumulated Depreciation		(110,608.00)	(96,513.00)
		<u>1,284,418.67</u>	<u>1,298,513.67</u>

PROSERPINE GOLF CLUB INC

ABN: 88 906 996 219

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

	<i>Note</i>	2020 \$	2019 \$
JUNIOR GOLF TRAINING CENTRE			
Junior Golf Training Centre		60,358.00	60,358.00
Less: Accumulated Depreciation		(19,748.00)	(18,530.00)
		40,610.00	41,828.00
CLUB HOUSE ADDITIONS			
Club House Additions		204,452.55	204,452.55
Less: Accumulated Depreciation		(86,779.00)	(76,662.00)
		117,673.55	127,790.55
PLANT AND EQUIPMENT			
Plant & Equipment		413,458.03	449,694.39
Less: Accumulated Depreciation		(314,208.06)	(288,930.06)
		99,249.97	160,764.33
PLANT & EQUIPMENT - LEASED			
Plant & Equipment - Leased		243,230.09	201,503.73
Less: Accumulated Depreciation		(112,094.00)	(55,127.00)
		131,136.09	146,376.73
		1,673,088.28	1,775,273.28
 8 INTANGIBLE ASSETS			
Water Allocation		17,250.00	17,250.00
		17,250.00	17,250.00
 9 TRADE AND OTHER PAYABLES			
CURRENT			
Golf Pro Shop Liability		32.77	(1,293.23)
Trade Creditors		5,908.67	30,012.72
Other Liability Frequent Shopper		18,176.60	12,478.15
GST Collected		-	12,378.00
Superannuation Payable		1,820.82	3,102.53
Amounts Withheld from Salary, Wages and Other Payments		-	2,742.00
		25,938.86	59,420.17

PROSERPINE GOLF CLUB INC

ABN: 88 906 996 219

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

	<i>Note</i>	2020	2019
		\$	\$
10 BORROWINGS			
CURRENT			
Cheque Account		16,607.12	66,542.34
Insurance Loan		24,564.06	25,664.75
BPOS Loan		4,566.96	-
		<u>45,738.14</u>	<u>92,207.09</u>
NON-CURRENT			
Toro Loan - 2019 Greenmaster		25,745.18	-
Loan - Reel Master		68,535.97	95,384.12
Westpac Business Loan		50,152.55	-
BPOS Loan		-	10,656.24
Less Unexpired Interest		(157.73)	(809.66)
2017 Toro Reelmaster Loan		41,568.74	56,060.78
Less Unexpired Interest		(2,751.91)	(5,161.63)
		<u>183,092.80</u>	<u>156,129.75</u>
11 PROVISIONS			
CURRENT			
Provision for Holiday Pay		15,107.98	14,782.41
		<u>15,107.98</u>	<u>14,782.41</u>
12 RETAINED EARNINGS			
Retained earnings at the beginning of the financial year		421,354.33	524,024.81
Net loss		(41,539.58)	(102,670.48)
		<u>379,814.75</u>	<u>421,354.33</u>

PROSERPINE GOLF CLUB INC

ABN: 88 906 996 219

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

	<i>Note</i>	<i>2020</i>	<i>2019</i>
		\$	\$
13 EVENTS OCCURRING AFTER THE REPORTING DATE			

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

14 STATUTORY INFORMATION

The registered office and principal place of business of the association is:

Proserpine Golf Club Inc
Anzac Road, Proserpine, Qld, 4800
PO Box 219, Proserpine, Qld, 4800

PROSERPINE GOLF CLUB INC

ABN: 88 906 996 219

STATEMENT BY MEMBERS OF COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of Proserpine Golf Club Inc as at 30 June 2020 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Proserpine Golf Club Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Rob Smith (President)

Rod Wecker (Club Vice Captain) (Treasurer)

Dated 16 November 2020

PROSERPINE GOLF CLUB INC

ABN: 88 906 996 219

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ASSOCIATION, PROSERPINE GOLF CLUB INC

Opinion

We have audited the financial report of Proserpine Golf Club Inc, which comprises the statement of financial position as at 30/06/2020, the balance sheet and income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and statement by member of committee.

In our opinion, the accompanying financial report presents fairly, in all material respects, (or gives a true and fair view of) the financial position of the Proserpine Golf Club Inc as at 30/06/2020 and (of) its financial performance and its cash flows for the year then ended in accordance with the Association Incorporations Act 1981.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of matter - basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Proserpine Golf Club Inc to meet the requirements of the applicable legislation. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Emphasis of matter - viability of club

We draw attention to the ongoing losses of the club and its ability to pay debts when they fall due. At reporting date, the current liabilities far exceed the current assets. The committee need to review all operations of the club to ensure the ongoing viability of the association.

Responsibilities of management and those charged with governance for the financial report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

PROSERPINE GOLF CLUB INC

ABN: 88 906 996 219

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ASSOCIATION, PROSERPINE GOLF CLUB INC

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

We have identified and assessed the risks of material misstatement of the financial report, whether due to fraud or error, designed and performed audit procedures responsive to these risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our auditor's opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We have obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal controls.

The Financial Statements have been prepared for distribution to members of the association for the purpose of providing audited Financial Statements. We disclaim any assumption of responsibility for any reliance on this report or on the Financial Statements prepared as a special purpose financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.



John T Finlay FCPA

58A Herbert Street, Bowen, Qld, 4805

16/11/2020

PROSERPINE GOLF CLUB INC

ABN: 88 906 996 219

CERTIFICATE BY MEMBERS OF COMMITTEE

Annual statements give true and fair view of the financial position of incorporated association.

We, being the members of the Committee of the Proserpine Golf Club Inc, certify that -

The statements attached to this certificate give a true and fair view of the financial performance and position of Proserpine Golf Club Inc during and at the end of the financial year of the association ending on 30 June 2020.

Rob Smith (President)

Rod Wecker (Club Vice Captain) (Treasurer)

Dated 16 November 2020

PROSERPINE GOLF CLUB INCORPORATED

Accounting Depreciation Schedule - Detailed

Period 1/07/2019 to 30/06/2020

Asset Code	Description	Private Acq. (Disp) Use %	Original Cost	Opening W.D.V.	Additions (Disposals)	Profit (Loss) On Sale	Depn Method	YTD Depreciation	Closing W.D.V.
730	Land and Course Additions								
L001	Land Value at Directors Valuation	30/09/2010	1,100,000	1,100,000	-	-	0.00 P	-	1,100,000
L002	Course Additions	01/10/2007	13,165	13,165	-	-	0.00 P	-	13,165
L003	Designs Drainage Front 9	15/06/2012	14,779	9,573	-	-	5.00 P	739	8,834
L004	Excavation/earthworks drains Front 9	15/06/2012	64,757	41,949	-	-	5.00 P	3,238	38,711
L005	9 Concrete Bridges, Front 9	15/06/2012	85,320	55,271	-	-	5.00 P	4,266	51,005
L006	Structural Inspection	15/06/2012	2,000	1,295	-	-	5.00 P	100	1,195
L007	Earthworks/concrete entries bridges	21/08/2012	9,661	6,348	-	-	5.00 P	483	5,865
L008	Designs Bridge #16	29/09/2012	960	635	-	-	5.00 P	48	587
L009	Bridge	29/09/2012	53,134	35,190	-	-	5.00 P	2,657	32,533
L010	Earthworks	12/11/2012	1,834	1,224	-	-	5.00 P	92	1,132
L011	Causeway	18/12/2012	40,260	27,106	-	-	5.00 P	2,013	25,093
L012	Water Meter	18/07/2013	1,134	795	-	-	5.00 P	57	738
L013	Security Netting	15/08/2013	2,573	1,815	-	-	5.00 P	129	1,686
L014	Protective Netting Tee #2	03/10/2013	3,177	2,264	-	-	5.00 P	159	2,105
L015	Extension Fence	01/02/2016	2,273	1,884	-	-	5.00 P	114	1,770
			<u>1,395,027</u>	<u>1,298,514</u>	<u>0</u>	<u>0</u>		<u>14,095</u>	<u>1,284,419</u>
738	Club House Additions								
I001	Clubhouse Additions	04/10/2004	20,716	9,582	-	-	5.00 P	1,036	8,546
I002	Proshop Counter	01/06/2009	1,325	659	-	-	5.00 P	66	593
I003	Indoor/Outdoor Carpet	01/04/2009	2,364	1,155	-	-	5.00 P	118	1,037
I004	Entry Doors - Proshop	01/04/2009	3,009	1,470	-	-	5.00 P	150	1,320
I005	Plastering - Proshop	01/04/2009	1,900	926	-	-	5.00 P	95	831
I006	Plasterboard	16/04/2009	667	329	-	-	5.00 P	33	296
I007	Timber - Back Stairs	17/03/2009	6,638	3,222	-	-	5.00 P	332	2,890
I009	A/C 7KW Split + Powercircuits - Proshop	09/03/2010	2,250	-	-	-	20.00 P	-	-
I010	A/C 7KW Split + Powercircuits - Proshop	09/03/2010	2,250	-	-	-	20.00 P	-	-
I011	Install power circuits for charges	02/04/2010	3,850	291	-	-	10.00 P	291	-
I012	Grease trap/installation	23/08/2010	2,909	333	-	-	10.00 P	291	42
I013	Driveway Machinery Shed	01/10/2010	5,923	3,629	-	-	5.00 P	296	3,333
I014	Cladding Clubhouse	02/10/2011	1,982	1,215	-	-	5.00 P	99	1,116
I015	New Roof Clubhouse	04/10/2011	44,000	26,967	-	-	5.00 P	2,200	24,767
I016	Power upgrade Clubhouse/buggy shed	20/10/2011	6,500	3,998	-	-	5.00 P	325	3,673
I017	Extension driveway machinery shed	22/11/2011	1,125	699	-	-	5.00 P	56	643
I018	Splitting powercircuit in Buggy Shed	28/02/2012	1,010	636	-	-	5.00 P	51	585
I019	Inner Walls New Office/Boardroom	31/03/2012	1,402	895	-	-	5.00 P	70	825

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738	Club House Additions								
I020	Carpet New Office/boardroom	31/03/2012	945	256	-	-	10.00 P	95	161
I021	Carpet New Office	31/03/2012	490	134	-	-	10.00 P	49	85
I022	Air Conditioner New Office	31/03/2012	1,001	-	-	-	20.00 P	-	-
I023	Air Conditionery Boardroom	31/03/2012	1,001	-	-	-	20.00 P	-	-
I024	Machinery Shed Extension	08/05/2013	18,082	10,679	-	-	6.66 P	1,204	9,475
I025	Vinyl Plank Proshop	31/10/2013	1,091	780	-	-	5.00 P	55	725
I026	Solar Panels	01/10/2014	15,818	13,942	-	-	2.50 P	395	13,547
I027	Shade Structure	29/10/2014	11,600	8,890	-	-	5.00 P	580	8,310
I028	Roofing	31/10/2014	18,182	13,941	-	-	5.00 P	909	13,032
I029	Air Conditioners	12/01/2017	26,421	23,164	-	-	5.00 P	1,321	21,843
			<u>204,451</u>	<u>127,792</u>	<u>0</u>	<u>0</u>		<u>10,117</u>	<u>117,675</u>
740	Junior Golf Training Centre								
B001	Training Shed	03/03/2003	49,504	36,770	-	-	2.50 D	919	35,851
B005	Nets & Ropes	08/02/2004	2,632	764	-	-	10.00 D	76	688
B008	Progolf Mats	09/04/2004	447	130	-	-	10.00 D	13	117
B011	Putting & Fringe Grass	13/06/2006	4,009	1,163	-	-	10.00 D	116	1,047
B013	Tiling Floor Toilets	09/05/2011	3,766	3,001	-	-	2.50 P	94	2,907
			<u>60,358</u>	<u>41,828</u>	<u>0</u>	<u>0</u>		<u>1,218</u>	<u>40,610</u>
742	Plant & Equipment								
P014	ATV - 4 Wheel Motor Bike	08/01/2001	4,909	1,394	-	-	6.67 P	327	1,067
P024	Irrigation Hose	05/11/2002	1,925	771	-	-	7.50 D	58	713
P027	Carpet	10/02/2003	55	-	-	-	30.00 D	-	-
P030	Pump	01/07/2003	3,713	1,488	-	-	7.50 D	112	1,376
P031	Blinds	14/07/2003	270	12	-	-	22.50 D	3	9
P033	Freezer	10/11/2003	309	45	-	-	15.00 D	7	38
P036	Microwave	17/04/2004	64	-	-	-	30.00 D	-	-
P037	Entertainment Area Sails	17/04/2004	1,440	839	-	-	4.50 D	38	801
P038	PA System	23/07/2004	131	20	-	-	15.00 D	3	17
P040	Buggy Shed	04/10/2004	3,951	2,933	-	-	2.50 D	73	2,860
P041	New Kitchen Wiring and Plumbing	04/10/2004	5,127	762	-	-	15.00 D	114	648
P044	New Floor Covering Toilets Mens & Ladies	04/08/2004	1,264	187	-	-	15.00 D	28	159
P045	Fridge	14/09/2004	1,635	402	-	-	11.25 D	45	357
P047	Vinyl Flooring Bar & Ramp	19/08/2005	6,145	913	-	-	15.00 D	137	776
P048	Extension Buggy Shed	25/07/2005	1,154	858	-	-	2.50 D	21	837
P049	Water Cooler	24/11/2005	669	99	-	-	15.00 D	15	84
P052	Workstation	13/06/2006	823	122	-	-	15.00 D	18	104
P053	Office Chair	13/06/2006	64	-	-	-	30.00 D	-	-

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742	Plant & Equipment								
P055	Balance of Buggy Shed Roof	21/02/2006	3,051	2,266	-	-	2.50 D	57	2,209
P056	Captians Table Area	14/03/2006	5,277	3,920	-	-	2.50 D	98	3,822
P057	Junior Clubs	18/01/2007	693	103	-	-	15.00 D	15	88
P058	Compressor for Shed	18/09/2007	397	145	-	-	7.50 D	11	134
P060	Diaphragm Pump	22/10/2007	279	81	-	-	10.00 D	8	73
P064	Laminating Machine	14/02/2008	205	16	-	-	20.00 D	3	13
P068	Hotwater System	05/06/2008	427	88	-	-	13.33 D	12	76
P070	Pump 5.5KW	05/06/2008	1,649	141	-	-	20.00 D	28	113
P071	Carlisle Mower (Slasher)	16/04/2008	7,025	284	-	-	25.00 D	71	213
P074	Aerator (Procorer)	29/09/2008	18,880	1,722	-	-	20.00 D	344	1,378
P076	Brushcutter	16/08/2009	847	-	-	-	20.00 P	-	-
P077	POS Computer System	17/03/2009	7,734	-	-	-	20.00 P	-	-
P078	Victa Mower	15/01/2009	572	-	-	-	15.00 P	-	-
P079	Top Dresser	19/01/2009	1,364	-	-	-	10.00 P	-	-
P080	Petrol Blower	15/09/2009	335	-	-	-	15.00 P	-	-
P081	Swing Speed Device	31/12/2009	1,045	-	-	-	20.00 P	-	-
P082	Turf Cutter	06/01/2010	1,500	-	-	-	20.00 P	-	-
P084	Toro Greens Mower	16/03/2010	35,970	2,528	-	-	25.00 D	632	1,896
P085	Tee Signs	31/03/2010	12,030	900	-	-	10.00 P	900	-
P099	Laptop Acer Travelmate 5740G	09/11/2010	817	36	-	-	30.00 D	11	25
P100	High Pressure Cleaner	08/04/2011	579	104	-	-	20.00 D	21	83
P101	Office Table - New Office	31/03/2012	463	-	-	-	20.00 P	-	-
P102	Office Chair - New Office	31/03/2012	226	-	-	-	20.00 P	-	-
P103	Toro Titan Mower SN 311000252	07/02/2012	8,173	2,129	-	-	10.00 P	817	1,312
P105	New Holland Tractor SN 000149644	11/07/2012	15,000	4,541	-	-	10.00 P	1,500	3,041
P106	Stihl Chainsaw	27/07/2012	977	-	-	-	20.00 P	-	-
P107	Stihl Brushcutter	27/07/2012	634	-	-	-	20.00 P	-	-
P108	Stihl Kombi Engine with Attachments	27/07/2012	874	-	-	-	20.00 P	-	-
P109	HireClubs	19/03/2012	3,246	-	-	-	50.00 P	-	-
P110	Trailed 300L Sprayer	21/12/2012	2,403	-	-	-	25.00 P	-	-
P111	Fairwaymower	24/03/2014	69,811	33,013	-	-	10.00 P	6,981	26,032
P112	Website	07/04/2014	3,000	-	-	-	40.00 P	-	-
P113	6 x Optima XTD	01/12/2014	2,018	1,093	-	-	10.00 P	202	891
P114	15 x Buggies	21/01/2015	98,182	32,778	-	-	15.00 P	14,727	18,051
P115	Fuel Tank	04/03/2015	455	260	-	-	10.00 P	45	215
P116	Toro Green Master	24/06/2015	36,236	24,105	-	(10,749)	8.33 P	629	-
		(14/09/2019)			(12,727)				
P117	Computer	20/07/2015	2,209	30	-	-	25.00 P	30	-

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742	Plant & Equipment								
P118	Computer	21/09/2015	1,350	75	-	-	25.00 P	75	-
P119	Glasswasher	22/09/2015	2,440	599	-	-	20.00 P	488	111
P120	Barcode Scanner	25/09/2015	360	22	-	-	25.00 P	22	-
P121	Yamaha Motors	01/10/2015	10,000	5,315	-	-	12.50 P	1,250	4,065
P122	Desktop Computer	02/10/2015	715	44	-	-	25.00 P	44	-
P123	Monitor	14/10/2015	527	37	-	-	25.00 P	37	-
P124	Safe	29/10/2015	1,409	892	-	-	10.00 P	141	751
P125	Touch Screen	23/11/2015	445	45	-	-	25.00 P	45	-
P126	Printer	15/12/2015	976	284	-	-	20.00 P	195	89
P127	Security System	03/02/2016	1,490	474	-	-	20.00 P	298	176
P128	Fuel Buggy Shed	17/02/2016	4,045	2,680	-	-	10.00 P	405	2,275
P129	Touch Screen	31/03/2016	445	84	-	-	25.00 P	84	-
P130	Laptop	12/05/2016	363	78	-	-	25.00 P	78	-
P131	Hire Buggy's	12/05/2016	1,215	452	-	-	20.00 P	243	209
P132	TV	14/07/2016	997	700	-	-	10.00 P	100	600
P133	Speaker System	20/07/2016	2,181	1,217	-	-	15.00 P	327	890
P134	Kubota Outfront Mower	12/05/2016	28,000	14,825	-	-	15.00 P	4,200	10,625
P136	Point of Sale System	23/11/2016	1,259	440	-	-	25.00 P	315	125
P137	Touch Screen	10/03/2017	1,136	480	-	-	25.00 P	284	196
P138	2 Door Display Cabinet	29/12/2017	4,455	3,785	-	-	10.00 P	445	3,340
P139	Gerni	14/02/2018	546	396	-	-	20.00 P	109	287
P140	Cooker	08/06/2018	1,199	1,071	-	-	10.00 P	120	951
P141	4 Wheeler	16/01/2019	5,909	5,640	-	-	10.00 P	591	5,049
			449,694						
Less Disposals			36,236						
			413,458	160,764	(12,727)	(10,749)		38,038	99,250
746	Plant & Equipment - Leased								
E001	John Deere Greens Mower	16/12/2004	16,146	813	-	-	22.50 D	183	630
E002	Point of Sale System	27/02/2018	14,485	11,250	-	-	16.67 P	2,415	8,835
E003	Toro Mower	02/05/2018	58,373	43,081	-	-	22.50 P	13,134	29,947
E004	15 Buggies	13/11/2018	112,500	91,233	-	-	30.00 P	33,750	57,483
E005	Greenmaster 2019	14/09/2019	41,726	-	41,726	-	22.50 P	7,485	34,241
			243,230	146,377	41,726	0		56,967	131,136
TOTAL			2,316,523	1,775,274	28,999	(10,749)		120,435	1,673,090